

BOD- Special Budget Meeting Wednesday, March 26th, 2025, 5:15-7:15pm

Attendance: In the Room: Bekah Zeimetz (Chair), Colleen Bauman, Ram Shucart, Allison Guiliotis, Shellana Moller, Maia Bower, David Winship (Budget Chair), Kyle Reallon (Treasurer), Ash Robinson.

Zoom: Theresa Pitzer, Richard Harnsongkram, Dru Marchbanks (Budget), Kim Allen, Jeff Allen, Alysha Crist, Sue Theolass, Jenna Vannest, Dani Marks Fife Ito (Director), Jacob Young, Teri Craven.

Staff: Shannon Lee-Hutson (GM), Renee Thompson (Marketing)

Notetaker: Anna Lawrence

Announcements:

This meeting is only to approve the Budget.

We need to not discuss staff process during open meeting.

The Secretary asks that the participants not crosstalk as it makes the meetings very difficult to transcribe from the recordings. The Secretary is needing clarification on Motions and asks that they be written down. These minutes are a legal document and need to be accurate.

In the budget printout the staff earnings are redacted for privacy.

Agenda Amend and Approve:

*****Motion: Approve the Agenda. Shellana/Allison 5-0-0**

Board Education Minute (BEM): David Winship

How to read financials: Kyle and David are tag teaming the Budget committee. David is chair and Kyle is the treasurer.

Looking at the printout of SM annual budget the left hand highlighted column is the market's income stream. For example the HM space income is budgeted at \$420,000 and SM craft booth fees are budgeted at \$215,000 for 2025.

Membership fees total \$52,000. Page 2 total market income from gross receipts = \$810,000. Following total income are all the expenses that will come from that total. Total expenses are \$812,891. Payroll is redacted.

be made. Advertising has a healthy balance for 2025. SM is \$25,000. HM is \$20,000. These numbers are down from last year.

Sustainability is expensive to run, with 3 staff, but there is an \$8000 sustainability grant to offset the expense. Supplies, milage, composting and sorting are the costs. Durables (plates) also costs money but the Food Court will pay a nominal amount to use durable plates.

There was a need to garner more information before approving the 2025 Budget. With numbers and an out of balance budget (it is in the red) a continuing resolution is in order to give the Budget Committee more time to come up with a balance.

What is the 2024 deficit? (-\$40,000. +/-) The Budget Comm was asked what caused this: SM is overstaffed and we had a bad year of sales on the Park Blocks. (\$14,000) is still owed to SM from HM 2024 outstanding owings. The Policy for past owings needs to be dusted off and utilized again. The Budget committee and Personnel need to work together to work on cuts regarding staffing.

What are the Budget Committees recommendations after the Budget Comm. meeting last night? It was said by a committee member that most recommendations need to be done in an executive session.

Line by line examination of the 2025 budget would be a good education but the committee is not ready with that information tonight.

To enact a continuing resolution for one month should be ok. To use the 2024 budget for one additional month or 2 will not be problematic. It is a working document that can be adjusted.

*****Motion: Do a continuing resolution of the 2024-2025 Budget until the May 7th, 2025 BOD meeting. Allison/Shellana 5-0-0**

*****Motion: Adjourn the BOD Budget Committee meeting. Dani/Shellana 5-0-0**